Heritage Capital Management Limited
Costs and charges statement
2024

This statement shows the total costs and charges paid on the investments held in the Heritage Managed and Balanced Portfolio Funds for the year ended 31 December 2024. This statement sets out the impact that costs and charges have had on investment returns in these Funds for the year.

The fees paid to Heritage for administering clients' non-discretionary investments and carrying out transactions that clients request are shown on their quarterly statements.

The table below shows the breakdown of the costs and charges on investments held in the Heritage Managed and Balanced Portfolio Funds for the year ended 31 December 2024.

	Heritage Managed Portfolio Fund	Heritage Balanced Portfolio Fund
	%	%
Heritage charges		
Administration fees	0.25	0.25
Fund charges		
Management fees	1.00	1.00
Performance fees	0.21	0.00
Expenses	0.19	0.41
Total charges	**1.65**	**1.66**