



A Guide to the Heritage Self-Invested Personal Pension (SIPP) Account

Introduction to SIPPs

A SIPP is simply a personal pension that allows you choose your own investments or make your own choice of investment manager when it comes to saving for your retirement.

The great attractions of SIPPs are their flexibility and transparency – in marked contrast to the traditional personal pensions managed by large life assurance companies.

A SIPP can be funded by transferring benefits from an existing pension plan and/or through contributions from yourself or your employer, subject to annual and lifetime contribution limits.

With our well-established background of managing trust and pension monies and commitment to personal service, Heritage is ideally placed to assist clients with the management of their SIPPs.

How it works

We work with our clients to establish an investment strategy for the SIPP that will be suitable for their individual circumstances. Our focus on building long-term client relationships also enables us to ensure that the pension portfolio continues to meet its objectives over its full lifetime.

As well as the investment management there is also the need for a pension advisor and a SIPP administrator.

Pension Adviser

The pension adviser is responsible for providing advice on matters such as pension transfers, contributions, tax implications and drawdown arrangements. The need for such advice will depend upon the complexity of an individual's pension affairs and their own level of knowledge. Heritage does not carry out this role as it is a separately regulated business, however, we can recommend a suitable adviser if required.

Pension Administrator

The pension administrator provides the SIPP vehicle itself and carries out all aspects of pension scheme provision and administration.

If you are interested in opening a Heritage SIPP account we would be most happy to discuss your requirements in more detail.

This guide is intended only as an introduction to SIPPs and professional advice should be sought as to the suitability of a SIPP.